

Our Cash Sweep Program

Cetera Financial Specialists (Cetera) offers a sweep feature (Sweep Program) that moves the uninvested cash balances in your investment account into a sweep product chosen specifically for your account type. Based on account type eligibility, cash balances in an investment account will be swept to either a FDIC-insured bank deposit program or a money market fund.

Sweep Options

Your uninvested cash balances will be swept into a sweep product pending investment of the cash. Eligibility for each sweep product is based on account type, as detailed below. Generally, each account will be eligible for a single sweep product chosen specifically for that account type. You may elect to turn off the automatic sweep feature by contacting your registered representative.

Cetera reserves the right to change the eligibility criteria for its sweep products and may change the products available for your selection. For the sweep products described below, we encourage you to review the detailed terms and conditions contained in the applicable disclosure statement or prospectus.

Eligibility by Account Type

Account Type	Default Sweep Product
Advisory Account (Non-Retirement) Brokerage Account (Non-Retirement) Brokerage Retirement Account (excluding Brokerage 403(b))	FlexInsured Account® – Bank Deposit Program
Advisory Individual Retirement Account	Insured Deposit Sweep Account – Bank Deposit Program
Advisory ERISA Account, including Advisory 401(k), Advisory 403(b) and Qualified Plan	Federated Treasury Obligations Fund – Money Market Fund Sweep
Brokerage 403(b) Account	Federated Trust for US Treasury Obligations Fund – Money Market Fund Sweep

Using a FDIC-Insured Bank Deposit Program as a Sweep Vehicle

Cetera offers two FDIC-insured bank deposit programs (Bank Deposit Programs) that automatically move the uninvested cash balances in clients' eligible accounts to interest-bearing deposit accounts at one or more program banks (Program Banks). As shown in the table above, the two programs – the FlexInsured Account® and the Insured Deposit Sweep Account – are available to different types of investment accounts.

FDIC Insurance

Balances on deposit through the Bank Deposit Programs are eligible for FDIC insurance up to \$250,000 at each Program Bank per depositor by category of legal ownership for a total of \$2,500,000 of FDIC insurance coverage on program balances. For example, funds held by an individual and deposited at a Program Bank are insured up to \$250,000 at that Program Bank and funds held jointly by two or more people and deposited at a Program Bank are insured up to \$250,000 per joint owner. Your deposits at each Program Bank are limited to \$245,000 (98% of the deposit insurance limit) to help ensure that principal amounts and accrued interest receive FDIC insurance coverage. Once this amount is reached, additional amounts are deposited in subsequent Program Banks in amounts not to exceed \$245,000 at each Program Bank. Any amounts deposited above the \$2,500,000 program maximum (\$5,000,000 for joint accounts) will be placed in a deposit account at a Program Bank chosen to serve as the "Overage Bank" and may not be covered by FDIC insurance. Any money you hold at a Program Bank outside of the Bank Deposit Programs may impact the insurance coverage available. Additionally, deposits at Program Banks are not guaranteed by the Securities Investor Protection Corporation (SIPC), which provides investors some protection from losses if their brokerage firm becomes insolvent.

More Information. For detailed information on the calculation of interest rates and fees for the FlexInsured Account and the Insured Deposit Sweep Program, please see the applicable Disclosure Statement, which you can obtain from your registered representative. Current rates and product disclosures are also available at the following product websites:

FlexInsured Account®: <https://www.ceterafinancialspecialists.com/clients/flexinsured>

Insured Deposit Sweep Account: <https://www.ceterafinancialspecialists.com/clients/idsa>

Using a Money Market Fund as a Sweep Vehicle

A Money Market Fund Sweep automatically moves your uninvested cash balances into a money market fund. Cetera offers certain money market funds distributed by Federated Securities Corp as sweep products. Eligibility for specific money market funds is based on your type of account.

SIPC Coverage

Securities in your brokerage account are eligible for SIPC protection. SIPC provides account protection up to a maximum of \$500,000 per customer, of which \$250,000 may be claims for cash held in a brokerage account. SIPC protection applies when a SIPC member firm fails financially and is unable to meet obligations to securities customers, but it does not protect against losses from the rise and fall in the value of investments.

Money market funds are securities that may increase or decrease in value. In general, money market funds are designed and managed with the objective of preservation of capital and maintenance of liquidity. Unlike bank deposits, however, an investment in a money market fund is not FDIC-insured or guaranteed by any other government agency. Although money market funds seek to preserve a net asset value of \$1.00 per share, there is no guarantee that this will occur. It is possible to lose money by investing in a money market fund, including loss of principal.

More Information. For more complete information about any of the money market funds available under the Sweep Program, carefully read the applicable prospectus. Please consider the investment objectives, risks, charges and expenses carefully before investing. The prospectus, which contains this and other information, can be obtained by contacting your registered representative. You may also obtain information with respect to the current yields available on the money market funds by contacting your registered representative.