

NEWS RELEASE



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Cetera Financial Group Appoints Tim Stinson as National Sales Manager for Wealth Management and Advisory Products and Services

Industry Veteran to Identify and Develop New Opportunities to Expand Financial Advisors' Wealth Management Capabilities Across Cetera Network of Broker-Dealers

LOS ANGELES, CA – Cetera Financial Group (Cetera), a leading network of independent broker-dealer firms, announced today, effective immediately, that Timothy E. M. Stinson has been named National Sales Manager for wealth management and advisory (fee-based) products and services. In this newly created role, Mr. Stinson is responsible for identifying and developing new opportunities to expand advisors' fee-based wealth management capabilities. The appointment reflects Cetera's continued development of its wealth management capabilities and commitment to offer a wide array of services across its network of firms.

Steve Dunlap, Executive Vice President of Wealth Management at Cetera Financial Group, said, "We're very excited to welcome Tim to our Wealth Management Leadership Team. His depth of experience in the wealth management industry makes him an ideal fit for Cetera Financial Group, where he will be an instrumental part of our growth strategy. Tim will lead and expand an existing team of experts and top quality resources that are focused on serving financial advisors across our network of firms. The mission of Tim's team is to create industry-leading solutions on behalf of advisors' clients and help grow their recurring, fee-based advisory business."

Mr. Stinson, 44, comes to Cetera with an extensive financial services industry background. Most recently, he was Senior Vice President of business development for the Southwestern United States for Northern Trust, where he was responsible for its institutional platform. Prior to that, he was Senior Vice President at Fidelity Investments, where he was responsible for managing the Southwestern region of the company's Institutional Wealth Services organization, which was designed to help independent registered investment advisors (RIAs) establish, grow, and manage successful businesses.

Mr. Stinson commented, "I am thrilled to join Cetera Financial Group during this exciting time of growth and renewed emphasis on developing top caliber fee-based wealth management capabilities and resources. I look forward to working with all of our advisors across the network to help fulfill their vision for continued success."

Mr. Stinson holds series 7 and 24 securities registrations. He holds a Bachelor of Science in Marketing from Saint Joseph's University and has been a member of the University of Pennsylvania's Wharton Business School Executive Management Program where he studied new leadership paradigms.

Mr. Stinson, who reports directly to Steve Dunlap, Executive Vice President of Wealth Management, is based in Los Angeles, CA.

About Cetera Financial Group

Cetera Financial Group is the retail investment advice platform of RCS Capital Corporation (NYSE: RCAP). It is comprised of eleven firms – four legacy Cetera-branded firms (Cetera Advisors, Cetera Advisor Networks, Cetera Investment Services, marketed as Cetera Financial Institutions, and Cetera Financial Specialists) along with First Allied Securities, Investors Capital, J.P. Turner and Company, The Legend Group, Summit Brokerage and recently acquired VSR Financial Services and Girard Securities. The platform is the second largest independent financial advisor network in the nation by number of advisors, as well as a leading provider of retail services to the investment programs of banks and credit unions. Cetera Financial Group delivers award-winning wealth management and advisory platforms, comprehensive broker-dealer and registered investment adviser services, and innovative technology to over 9,500 independent financial professionals and over 600 financial institutions nationwide. Through its distinct firms, Cetera Financial Group offers the benefits of a large, established broker-dealer and registered investment adviser, while serving independent and institutions-based financial advisors in a way that is customized to their unique needs and aspirations. Cetera Financial Group is committed to helping advisors grow their businesses and strengthen their relationships with clients. For more information, visit www.ceterafinancialgroup.com.

About RCS Capital

RCS Capital Corporation (NYSE: RCAP) is a full-service investment firm expressly focused on the individual retail investor. With operating subsidiaries including retail advice services, wholesale distribution, investment banking, capital markets, investment research, investment management and crowdfunding, RCS Capital's business is designed to capitalize, support, grow and maximize value for the investment programs it distributes and the independent advisors and clients it serves. Additional information about RCS Capital can be found on its website at www.rcscapital.com. RCS Capital may disseminate information about itself, including the results of its operations and financial information, via social media platforms such as Facebook, LinkedIn and Twitter.

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The statements in this press release include statements regarding the intent, belief or current expectations of Cetera Financial Group and members of its management team, as well as the assumptions on which such statements are based, and generally are identified by the use of words such as "may," "will," "seeks," "anticipates," "believes," "estimates," "expects," "plans," "intends," "should," "look forward" or similar expressions. Actual results may differ materially from those contemplated by such forward-looking statements due to certain factors. Additional factors that may affect future results are contained in RCS Capital's filings with the SEC, which are available at the SEC's website at www.sec.gov. Further, forward-looking statements speak only as of the date they are made, and neither Cetera Financial Group nor RCS Capital undertake any obligation to update or revise forward-looking statements to reflect changed assumptions, the occurrence of unanticipated events or changes to future operating results over time, unless required by law.

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